Golden 1 Credit Union
8945 Cal Center Drive
Sacramento, CA 95826
1-877-GOLDEN 1 (1-877-465-3361)
Telecommunications Devices for the Deaf: 916-363-7407
golden1.com

Golden 1 Credit Union Member First Credit Card Application Disclosure

IMPORTANT CREDIT CARD DISCLOSURES

The following disclosure represents important details concerning your credit card. The information about costs of the card is accurate as of **September 2024**. If you are applying to increase your credit line on an existing credit card, this disclosure does not apply. You can contact us toll free at 1-877-GOLDEN 1 (1-877-465-3361) or the address above to inquire if any changes occurred since the effective date.

INTEREST RATES and INTEREST CHARGES:	
Annual Percentage Rate (APR) for Purchases, Cash Advances, & Balance Transfers	**14.54 %** This APR will vary with the market based on the Prime Rate*.
Penalty APR and When it Applies	None
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the date the cash advance or balance transfer is posted to your account.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at **http://www.consumerfinance.gov/learnmore**

FEES:	
Transaction Fees	
• Balance Transfer:	None
• Cash Advance:	**2.5%** of the amount of each cash advance or **$5.00**, whichever is greater
• Foreign Transaction:	Up to **1%** of each transaction in U.S. dollars
Penalty Fees	
• Late Payment:	Up to **$15.00**
• Over-the-Credit Limit:	None
• Returned Payment:	Up to **$25.00**

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See the Golden 1 Credit Card Agreement for more details.

***Variable Rates:** The Annual Percentage Rate may increase or decrease if the highest rate of interest identified as the 'Prime Rate' in the 'Money Rates' column of the Wall Street Journal increases or decreases. The Annual Percentage Rate will be equal to the Prime Rate plus a margin of: **6.54** % for Purchases, Cash Advances, and Balance Transfers, rounded to the nearest 100th of a percent. The interest rate can change on the first day of each billing cycle following a change in the Prime Rate. Any increase will lengthen the time it takes to pay off your loan.

For California Applicants: These cards are identified as a “secured credit card”. It is secured as defined below.

Security Interest, Security Deposit, Collateral Pledge. This is a secured credit card account. As a condition to receiving your Member First credit card, you authorize Golden 1 Credit Union (“Golden 1”) to open a Collateral Account in your name. Your approved credit limit will be equal to your initial deposit amount in the Collateral Account. To ensure repayment of your obligations on the Member First credit card account, including fees and interest, you assign, transfer, pledge, and grant a security interest to Golden 1 in all current and after- acquired funds, including interest, in the Collateral Account. You understand that the pledged funds will not be accessible for withdrawal and agree not to make any withdrawals from the Collateral Account while it secures your credit card. Upon any default under the credit card agreement or in the event your Member First credit card account is terminated for any reason, you agree that, in addition to any other rights it may have, Golden 1 has the right to redeem, collect and withdraw any part or the full amount on deposit in the Collateral Account without notice to you, apply the funds toward any outstanding obligations on your Member First credit card account, and terminate your Member First credit card account. Any funds remaining in the Collateral Account after doing so will be transferred to your primary savings account. The Collateral Account is a dividend bearing account; therefore, dividends will be paid to you on this account.

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