



NEWSLETTER

JANUARY 2024

ANNUAL MEETING NOTICE

The annual meeting of the members will be held at 5:30 p.m. on March 21, 2024 at Golden 1 Credit Union Headquarters, 8945 Cal Center Drive, Sacramento, California.

ELECTIONS

Three members of the Board of Directors and two members of the Supervisory Committee* will be elected at the annual meeting. Nominees recommended by the Nominating Committees are:

BOARD OF DIRECTORS

- Craig Brown
- Paris Coleman
- Cassandra Jennings

SUPERVISORY COMMITTEE

- Tim Bryan
- Kevin Chan

The number of qualified individuals nominated for the Board and Supervisory Committee is not more than the number of positions to be elected. In accordance with our Bylaws, the Board of Directors has previously, without further action, declared that these nominees have each been elected effective as of March 21, 2024.

Annual Report

The 2023 Annual Report will be available in hard copy at the Annual Meeting, and thereafter available to download from the Golden 1 website.

Write to the following address if you would like a printed copy of the most recent Annual Report:

Golden 1 Credit Union

Attn: Vice President of Communications
& Community Relations
P.O. Box 15966 • Sacramento, CA 95852-0966

For Golden 1 Business Members:

As a business entity, you may vote in person by designating one or more authorized voters. Please visit golden1.com/businessauthorizedvoter for more information

*The election of Supervisory Committee members will only take effect if the membership votes against affirming the establishment of an Audit Committee.

ACCESS TO A NATIONWIDE NETWORK OF BRANCHES AND FREE ATMS.

More than 30,000 no-fee CO-OP ATMs and 5,000 CO-OP Shared Branches are available to you nationwide. You can use CO-OP Shared Branches for most routine transactions available at a Golden 1 branch.* Check our online map at golden1.com/locator.

*Transaction or service restrictions may apply.
See our Fee Schedule for CO-OP Shared Branch Transaction charges.

PROPOSED TRANSITION TO AUDIT COMMITTEE

At the June 29, 2023 regular Board meeting, the Golden 1 Credit Union Board of Directors resolved to establish an Audit Committee in lieu of a Supervisory Committee. An Audit Committee would perform the legally required oversight functions similar to the Supervisory Committee today, including with regard to financial reporting, internal controls, audits, and such other responsibilities as may be delegated to the Audit Committee by the Board of Directors. One primary difference is that Audit Committee members are appointed by the Board, and a majority of Audit Committee members must be Directors. The Board determined that the Audit Committee structure would facilitate closer alignment of the Board's strategic decisions with audit and internal controls oversight, and effectively position the Credit Union for future growth.

Before the Board's action is effective, it must be affirmed by the membership. Therefore, at the Annual Meeting of the Members on March 21, 2024, the members will vote on whether to affirm the Board's vote to establish an Audit Committee consisting of an odd number of not less than three (3) nor more than seven (7) persons as fixed by resolution of the Board.

PROXY NOTICE

This Proxy Notice is provided to all members of Golden 1 Credit Union ("Golden 1") who have executed a Voting Proxy. Notice is hereby given that the nature of each matter or group of related matters on which the Voting Proxy may be voted by the Proxy Holder is as follows:

1. Election of Directors
2. Election of Supervisory Committee members
3. Amendments of the Bylaws of Golden 1, except as prohibited by law
4. Any other matters which may properly arise at either the Annual Members' Meeting or any special meeting of the members. Notice of such matters shall be provided to the members in the notice of such meeting.

Please visit golden1.com/proxy for more information and to establish a Voting Proxy for your consumer account. For a business account, please visit golden1.com/businessproxy for more information and to establish a Voting Proxy for your business account.

SAVING FOR A SPECIAL GOAL? IT CAN BE EASIER THAN YOU THINK.

Like most tasks, saving money is more successful when you take time to plan. Our free online Learning Lab class Saving For Goals helps you make your own custom plan – in about 30 minutes. Learn practical steps for developing your strategy,

such as evaluating your finances and considering key factors when choosing your savings options.

Scan the QR code and sign up or log in to the Learning Lab to get started!



GOLDEN 1 GIVES SCHOLARSHIP FUNDS FOR BRIGHTER FUTURES.

GOLDEN 1 SCHOLARSHIPS

Spread the word! Applications for the Golden 1 Credit Union Scholarship Program are being accepted through January 31, 2024 for the 2024-2025 school year.

Scholarships are awarded to students attending both two-year and four-year nonprofit, accredited colleges and universities in California, and are renewable annually for up to four years. To date, we have awarded nearly \$4 million to 500 deserving students!

Our scholarship awards will be announced in March 2024. Scan the QR code or find out more at golden1.com/scholarships.



*Student or parent/guardian must be a Golden 1 member as of January 31, 2024, and listed as the member/owner of the account. Student recipients who applied as dependents and are not already Golden 1 members must open a Golden 1 membership as the primary account holder (member/owner) before the scholarship funds are disbursed.

IRA WITHHOLDING NOTICE

Did you know that you can change your federal and/or state tax withholding elections for your IRA distributions at any time by notifying us in writing? If you do not make changes, your previous selections will remain in place. You are advised to seek advice from your tax professional and attorney.

To learn more about how our IRA products can help provide security in your retirement, visit golden1.com/accounts/IRA.



EXCLUSIVE MEMBER DISCOUNTS - JUST FOR YOU!

This tax season, get the biggest savings on tax prep services and expert tax help. Plus, as a member you can enter for a chance to win \$10,000 in the Love My Credit Union® Rewards Tax Time Sweepstakes.*

- Get additional **savings of up to 20% on TurboTax** federal products.
- Get **savings of up to \$25 on H&R Block** professional tax preparation.

Scan the QR code to get your discounts and enter to win!



Or visit taxservices.lovemycreditunion.org for TurboTax and H&R Block offer disclaimers.

TurboTax Offer: Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2023. Discount applies to TurboTax federal products only. Actual prices are determined at the time of print or e-file and are subject to change without notice. Terms, conditions, features, availability, pricing, fees, service, and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

*NO PURCHASE NECESSARY. Legal residents of the 50 United States (D.C.) 18 years or older who are members or employees of a U.S. credit union. Ends April 15, 2024. To enter and for Official Rules, including odds and prize descriptions, visit <https://taxservices.lovemycreditunion.org>. Void where prohibited.

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For our holiday hours,
please visit
golden1.com/aboutus/holidays



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