

Home Equity

TITLE: Golden 1 Presents: The Golden Rules of Finance.

TITLE: What is home equity?

TITLE: It's how much of your home's value that you own.

TITLE: How is it calculated?

Current market value of your home (minus)

Your outstanding mortgage balance

(Equals) Home Equity

TITLE: To find your home's value, you can get estimates online or from a real estate agent.

TITLE: But a professional appraisal is the most accurate.

TITLE: Property values fluctuate over time and can increase if you've made home improvements.

TITLE: In which case... you'll be Golden.

TITLE: Visit golden1.com/tips for more Golden Rules of Finance.