

What You Should Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your checking account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** for your account. This notice explains our **standard overdraft practices**.
2. We also have optional overdraft plans, such as a link to a savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more about our optional overdraft plans, ask us for details.

What are the **standard overdraft practices** for my account?

With our standard overdraft protection, also called Courtesy Pay, we do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for ATM transactions at all, and will not pay overdrafts on everyday debit card transactions on existing accounts unless you ask us to (see below).

We pay overdrafts at our discretion, which means that we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Golden 1 pays my overdraft?

Under our standard overdraft practices, you will be charged a fee of **\$29.50** each time we pay an overdraft. There is a limit of six (6) overdraft fees per day; otherwise, there is no limit on the total fees we can charge you for overdrawing your account, but the maximum amount of overdraft coverage provided is \$500 including the amount of the transactions and assessed fees. All terms are subject to change in accordance with our Disclosure of Account Information.

What if I want Golden 1 to authorize and pay overdrafts on my everyday debit card transactions?

If you also want us to authorize and pay overdrafts on everyday debit card transactions, visit **golden1.com/DebitOverdraft** or any Golden 1 branch, call **1-877-GOLDEN 1 (1-877-465-3361)**, or mail the form below to Golden 1 Credit Union, P.O. Box 15966, Sacramento, CA 95852-0966.

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Yes, my signature below indicates that I want Golden 1 Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Signature: _____

Printed Name: _____

Date: _____

Account Number: _____