



## Golden 1 Credit Union Platinum Secured Visa® Credit Card Application Disclosure

| Interest Rates and Interest Charges   |  |
|---|--|
| <b>Annual Percentage Rate (APR) for Purchases<sup>1</sup></b>                                   | <b>15.54%</b> APR will vary with the market based on the Prime Rate.   |
| <b>APR for Balance Transfers<sup>1</sup></b>  | <b>15.54%</b> APR will vary with the market based on the Prime Rate.   |
| <b>APR for Cash Advances<sup>1</sup></b>  | <b>15.54%</b> APR will vary with the market based on the Prime Rate.   |
| <b>Penalty APR and When it Applies<sup>2</sup></b>  | <p><b>24.65%</b> APR will vary with the market based on the Prime Rate. This APR may be applied to your account if you</p> <ol style="list-style-type: none"> <li>1) Make a late payment;</li> <li>2) Go over your credit limit; or</li> <li>3) Make a payment that is returned.</li> </ol> <p><b>How Long Will the Penalty APR Apply?</b> If your APR is increased for any of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due.</p> |
| <b>Paying Interest</b>  | Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.   |
| <b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>                       | To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a> .   |
| Fees  |  |
| <b>Transaction Fees</b>   |  |
| <ul style="list-style-type: none"> <li>• Cash Advance</li> <li>• Foreign Transaction</li> </ul> | <p>Either <b>\$5</b> or <b>2.5%</b> of the amount of each cash advance, whichever is greater.</p> <p>Up to <b>1%</b> of each transaction in U.S. dollars.</p>  |
| <b>Penalty Fees</b>   |  |
| <ul style="list-style-type: none"> <li>• Late Payment</li> <li>• Returned Payment</li> </ul>    | <p>Up to <b>\$15</b></p> <p>Up to <b>\$5</b></p>   |

**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new transactions).” See the Golden 1 Platinum Secured Credit Card Agreement for more details.

The APR is determined by adding a variable Index, based on the Prime Rate published by *The Wall Street Journal*, to a Margin.

<sup>1</sup> The “Margin” for purchases, balance transfers, and cash advances is 10.54%. The monthly periodic rate is currently 1.295% (applicable APR divided by 12).

<sup>2</sup> The “Margin” for the penalty APR will be 19.65%. The monthly periodic rate is currently 2.054% (Penalty APR divided by 12).

The information about the costs of the card described in this disclosure is accurate as of 06/2018. This information may have changed after that date. To find out what may have changed, contact us at **1-877-GOLDEN 1 (1-877-465-3361)**.



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### **Security Interest, Security Deposit, Collateral Pledge**

This is a secured credit card account. As a condition to receiving your Platinum Secured credit card, you authorize Golden 1 Credit Union ("Golden 1") to open a Collateral Account in your name. Your approved credit limit will be equal to your initial deposit amount in the Collateral Account. To ensure repayment of your obligations on the Platinum Secured credit card account, including fees and interest, you assign, transfer, pledge, and grant a security interest to Golden 1 in all current and after-acquired funds, including interest, in the Collateral Account. You understand that the pledged funds will not be accessible for withdrawal and agree not to make any withdrawals from the Collateral Account while it secures your credit card. Upon any default under the credit card agreement or in the event your Platinum Secured credit card account is terminated for any reason, you agree that, in addition to any other rights it may have, Golden 1 has the right to redeem, collect and withdraw any part or the full amount on deposit in the Collateral Account without notice to you, and apply the funds toward any outstanding obligations on your Platinum Secured credit card account. Any funds remaining in the Collateral Account after doing so will be transferred to your primary savings account. The Collateral Account is an interest bearing account; therefore, interest will be paid to you on this account.

### **SECURITY INTEREST**

**By using your Golden 1 Credit Union credit card, you agree Golden 1 Credit Union has a security interest in all shares, payment on shares, dividends on shares, and deposits (excluding Individual Retirement Account shares) which you now have or hereafter may have in Golden 1 Credit Union.**